



Milford Central School

Initial 2021-2022 Budget Discussion

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Presented by:

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**"Services Aid" — analysis of proposal to consolidate 11 formulas into a block grant
and cut total funding from what districts are to receive under formulas in current law**

Aid Category	2020-21	2021-22 Current Law Formula Amounts	Year-to-Year Change	Yr-to-Yr % Change
Transportation Aid	416,251	431,134	14,883	3.6%
BOCES Aid	438,017	451,271	13,254	3.0%
Textbook Aid	18,873	19,048	175	0.9%
Software Aid	5,109	5,063	(46)	-0.9%
Library Materials Aid	584	2,113	1,529	261.8%
Hardware and Technology Aid	4,457	4,580	123	2.8%
Non-BOCES Special Services Aid	-	-	-	NA
Non-BOCES Computer Admin. Aid	-	-	-	NA
Non-BOCES Career Education Aid	-	-	-	NA
Non-BOCES Academic Improvement Aid	-	-	-	NA
Charter School Transition Aid	-	-	-	NA
High Tax Aid	-	-	-	NA
Supplemental Public Excess Cost Aid	-	-	-	NA
Academic Enhancement Aid	-	-	-	NA
Current Law Total	883,291	913,209	29,918	3.4%
2021-22 Services Aid Reduction	-	-	-	NA
Proposed Services Aid	883,291	913,209	29,918	3.4%

<i>Impact of proposal compared to current formulas</i>	2021-22 Current Law Aid	913,209
	Proposed 2021-22 Aid	913,209
	Change vs. Current Law	-
	% Change vs. Current Law	0.0%

Governor's numbers are based on projections, and final aid will be based on actual expenses. Year-to-year revenue will see a decrease due to a decrease in expenses.

School District Funding

2021-22 Governor's Proposed Budget



District: MILFORD CSD
County: Otsego

Aid Category	2020-21	2021-22	Change	% Change
Foundation Aid	4,178,174	4,178,174	-	0.0%
Services Aid (<i>see below</i>)	883,291	913,209	29,918	3.4%
Building Aid	347,786	350,785	2,999	0.9%
Reorganization Incentive Building Aid	-	-		
Reorganization Incentive Operating Aid	-	-		
High Cost Public Excess Cost Aid	2,195	737	(1,458)	-66.4%
Private Excess Cost Aid	-	45,589		
Full-Day Kindergarten Conversion Aid	-	-	-	NA
Universal Prekindergarten Aid	59,175	59,175	-	0.0%
Pandemic Adjustment	(82,838)	-	82,838	-100.0%
STAR	449,444	426,829	(22,615)	-5.0%
Local District Funding Adjustment	-	(321,826)	(321,826)	NA
State Subtotal	5,837,227	5,652,672	(184,555)	-3.2%
Federal CARES Act Restoration	82,838	-	(82,838)	-100.0%
Federal COVID-19 Supplemental Stimulus	-	321,826	321,826	NA
Total Funding, with STAR & Federal	5,920,065	5,974,498	54,433	0.9%
Total State Funding (School Aid & STAR)	5,837,227	5,652,672	(184,555)	-3.2%

This will likely be a decrease.

Final Building Aid will include 2019 Project. This number does not yet include.

This will be \$0

Net \$0. Supplant, not supplement.

Assumptions & Notes

State Aid Flat

Transportation Aid in Flux

No determination yet on reimbursement for March - June of last year

STAR

Has been reduced - will impact tax bills, but how, is unknown.

Federal Stimulus

There may be an additional round of stimulus funds;
however, likely continue to be supplanting of State Funds

Tax Levy

With State Aid flat, the tax levy becomes the only significant source of additional revenue.

2020-2021 Tax Levy: \$4,256,614

1% increase generates \$42,257

1.5% increase generates \$63,849

2% increase generates \$85,132

LOOKING AHEAD

Salary & Benefit Increases

Our normal increase is ~\$150,000 a year

An immediate increase to \$15/hour minimum will drive that north of \$200,000

Bridging Learning Gaps

We will be bringing forward a progressive, creative plan to attend to learning gaps created by the pandemic.

Fund Balance

How we manage our fund balance will impact our financial stability for years to come.

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Questions?