

## **Budget Presentation for Administration, Buildings & Grounds, Pupil Transportation, Debt Service and Benefits based on Draft Budget as of 3/8/2021**

### Administration

- An increase of 4.55% or \$42,984 in the 1000 Administrative Codes of the budget from \$945,297 in the 2020-2021 budget to \$988,281 in the 2021-2022 budget is mainly due to the annual salary increases and an increase in BOCES costs.
- The total Admin portion of the budget increased from \$1,156,844 in the 2020-2021 budget to \$1,184,996 in the 2021-2022 budget, an increase of \$28,152 or 2.43%.

### Buildings & Grounds

- A decrease of 3.62% or -\$19,306 in the Buildings and Grounds section of the budget from \$533,535 in the 2020-2021 budget to \$514,229 in the 2021-2022 budget.
- Increase in salaries in total of approximately \$3,500 based on annual salary increases.
- Decrease in total equipment of -\$24,000 in the Building and Grounds area. We are not budgeting for any equipment purchases in the Building and Grounds area in the 2021-2022 school year.

### Pupil Transportation

- An increase of 8.27% or \$47,353 in the Pupil Transportation portion of the budget from \$572,683 in the 2020-2021 budget to \$620,036 in the 2021-2022 budget.
- Increase in salaries in total of approximately \$22,000 based on annual salary increases and different special runs from year to year.
- We plan to continue to include a bus in the budget rather than going out for a separate vote in December, with the amount increasing by \$25,000 to \$150,100 in the 2021-2022 budget to allow us to purchase a handicap accessible bus.

### Debt Service

- An increase of 54.51% or \$237,405 in the Debt Service portion of the budget from \$435,553 in the 2020-2021 budget to \$672,958 in the 2021-2022 budget.
- Increase in interest compared to the prior year interest payments of approximately \$47,405 as the budget includes interest payments for the permanent funding Capital Project.
- Increase in principal payments of \$190,000 compared to the prior year as we are beginning to make payments on the Capital Project financing. Building Aid for the Capital Project 2019 will start coming in during the 2021-2022 school year which will help offset the increase in these debt payments.

### Employee Benefits

- A decrease of -1.93% or -\$57,316 in the Employee Benefits portion of the budget from \$2,971,618 in the 2020-2021 budget to \$2,914,302 in the 2021-2022 budget.
- Decrease in health insurance in total of -\$88,440 or -4.29%. CASE BP, Dental and Vision coverage rates are remaining the same. The decrease is largely due to retirees going from CASEBP to the Hartford Medigap plan at the age of 65 and retirees from a family plan to two individual plans.
- Increase in TRS as the rate is projected to increase from 9.53% for 2020-2021 to 9.8% for 2021-2022. TRS expense went from \$306,956 in the 2020-2021 budget to \$321,425 in the 2021-2022 budget, an increase of \$14,469.
- ERS expense increased from \$195,458 in the 2020-2021 budget to \$198,754 in the 2021-2022 budget, an increase of \$3,296 due to the increase in salaries and ERS rate.
- The allocation for Unemployment remains the same at \$3,000 in the 2021-2022 budget as there is no anticipation of any staff cuts at the current time.
- The sick time buyout expenditures will decrease slightly from \$47,000 in the 2020-2021 budget to \$43,000 in the 2021-2022 budget, a decrease of \$4,000 based on possible anticipated retirements in the 2021-2022 school year.