

## Property Tax Cap

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Summary**Tax Levy Limit, Before Adjustments and Exclusions**

<a href="#">Real Property Tax Levy FYE 2021</a>	\$4,256,614
<a href="#">Tax Cap Reserve Offset from FYE 2020 Used to Reduce FYE 2021 Levy</a>	\$0
<a href="#">Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2021</a>	---
<a href="#">Tax Base Growth Factor</a>	1.0000
<a href="#">PILOTs Receivable FYE 2021</a>	\$121,287
<a href="#">Tort Exclusion Amount Claimed in FYE 2021</a>	\$0
<a href="#">Capital Tax Levy Exclusion FYE2021</a>	\$187,083
<a href="#">Allowable Levy Growth Factor</a>	1.0123
<a href="#">PILOTs Receivable FYE 2022</a>	\$120,567
<a href="#">Available Carry-over from FYE 2021</a>	---
<b>Tax Levy Limit Before Adjustments/Exclusions</b>	<b>\$4,121,798</b>

**Exclusions**

<a href="#">Tort Exclusion</a>	\$0
<a href="#">Capital Tax Levy Exclusion FYE2022</a>	\$245,785
<a href="#">Teachers' Retirement System Exclusion</a>	\$0
<a href="#">Employees' Retirement System Exclusion</a>	\$0
<b>Total Exclusions</b>	<b>\$245,785</b>
<b>Your FYE 2022 Tax Levy Limit, Adjusted for Transfers plus Exclusions</b>	<b>\$4,367,583</b>
<a href="#">Total Tax Cap Reserve Amount Used to Reduce FYE 2022 Levy</a>	---
<a href="#">FYE 2022 Proposed Levy, Net of Reserve</a>	\$4,341,746
<b>Difference Between Tax Levy Limit and Proposed Levy</b>	<b>\$25,837</b>
<a href="#">Do you plan to override the Tax Cap for FYE 2022?</a>	No

9.3.0rc6

# MILFORD CENTRAL SCHOOL

## Capital Tax Levy Exclusion Calculation

	<u>2020-21</u>	<u>2021-22</u>
Capital Outlay	\$100,000	\$100,000
BOCES-Capital	\$27,241	\$27,516
Debt Service (not BOCES)	<u>\$428,553</u>	<u>\$665,958</u>
	\$555,794	\$793,474
Bus Purchases(not reserves)		
Debt	\$0	\$0
Leases	\$0	\$0
Cash-budgetary approp	<u>\$125,000</u>	<u>\$150,100</u>
	\$125,000	\$150,100
<b>Less:</b>		
Building Aid	\$350,785	\$582,501
BOCES Aid	\$14,710	\$15,409
Transportation Aid (TRA report,line 79*aid ratio)	\$81,216	\$84,879
Transfer from Debt Svc Fund & Other Miscellaneous Revenue	<u>\$47,000</u>	<u>\$15,000</u>
	\$493,711	\$697,789
<b>Capital Tax Levy Exclusion (min \$0)</b>	<b>\$187,083</b>	<b>\$245,785</b>